



## CONFIDENCE PETROLEUM INDIA LTD.

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CIN: L40200MH1994PLC079766

**To,** **Date : 30/09/2023**

<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	<b>The Bombay Stock Exchange,</b> Department of Corporate Services 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai- 400001
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**Subject:- Summary of Proceedings of 29th Annual General Meeting (AGM).**

Dear Sir/Madam,

The 29<sup>th</sup> Annual General Meeting (AGM) of CONFIDENCE PETROLEUM INDIA LIMITED ('the Company') was convened and held on Saturday, 30<sup>TH</sup> September, 2023 at 01.00 P.M. (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OVAM').

Ms. Prity Bhabhra, Company Secretary and Compliance Officer of the Company welcomed the members to the Meeting and briefed them on details relating to their participation at the meeting through Video Conferencing ('VC')/ Other Audio Visual Means ('OVAM'). Mr. Nitin Khara, Chairman & Managing Director of the Company occupied the Chair connected virtually. He welcomed the Members at the Annual General Meeting of the Company and then made his opening remarks with respect to the Company's performance, Declared Dividend, Future Outlook etc.

Ms. Prity Bhabhra, Company Secretary of the Company informed the members that, the Company had provided remote e-voting facilities to all the shareholders holding shares as on cut-off date i.e. 22nd September, 2023.

Accordingly, remote e-voting was kept open for 3 days i.e. from Wednesday, 27<sup>th</sup> September, 2023 (09.00 A.M.) to Friday, 29<sup>th</sup> September, 2023 (5.00 P.M.). Further those shareholders who could not vote electronically were given an opportunity to cast their votes by exercising their e-voting during the meeting.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the year ended 31<sup>st</sup> March, 2023 were taken as read. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the members were informed that the requirement of appointing proxies was not applicable.

In terms of the Notice dated 05<sup>th</sup> September, 2023 convening the 29<sup>th</sup> AGM of the Company, the following items of business, were commenced for member's consideration and approval:

1. ADOPTION OF FINANCIAL STATEMENTS AND REPORTS OF THE AUDITORS & DIRECTORS THEREON FOR THE FINANCIAL YEAR 2022-23.
2. TO DECLARE A FINAL DIVIDEND OF RS. 0.10/- (10%) PER EQUITY SHARE FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2023

3. TO APPOINT A DIRECTOR IN PLACE OF MR. ELESH KHARA (DIN: 01765620) WHO RETIRES BY ROTATION, AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.
4. APPOINTMENT AND FIXING OF REMUNERATION OF AUDITORS.
5. RATIFICATION OF REMUNERATION PAYABLE TO COST AUDITORS .
6. RE-APPOINTMENT OF Mr. VAIBHAV PRADEEP DEDHIA (DIN: 08068912) AS AN INDEPENDENT DIRECTOR.
7. MATERIAL RELATED PARTY TRANSACTION(S) WITH SNEHA PETROLEUM
8. CHANGE IN PLACE OF KEEPING REGISTERS AND RECORDS.
9. REVISION IN TERMS OF REMUNERATION OF MR. NITIN KHARA(DIN-01670977), MANAGING DIRECTOR OF THE COMPANY
10. REVISION IN TERMS OF REMUNERATION OF MR. ELESH KHARA, DIRECTOR & CHIEF FINANCIAL OFFICER OF THE COMPANY
11. TO GRANT AUTHORITY TO THE BOARD OF DIRECTORS TO ADVANCE/GIVE ANY LOAN, GIVE ANY GUARANTEE OR TO PROVIDE ANY SECURITY TO SUCH PERSON SPECIFIED UNDER SECTION 185 OF THE COMPANIES ACT, 2013

Further, Special invitees addressed the meeting, and the registered speaker/ members were given an opportunity to ask questions during the AGM.

The Company had appointed CS Siddharth Sipani, Company Secretary, Nagpur as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.

Thereafter, the Company Secretary informed that the Results of voting along with scrutinizer's report shall be announced within 48 hours at the Registered Office of the Company and shall be displayed on the website of the Company, Stock Exchanges. The Meeting was concluded with a vote of thanks to all members and Directors for their continued support and for attending and participating in the Meeting.

This is in due compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you!

Yours faithfully,

**For CONFIDENCE PETROLEUM INDIA LIMITED**

**CS Prity Bhabhra**  
**Company secretary & Compliance Officer**